

MINISTRY OF LABOR

NATIONAL IMMIGRATION COUNCIL

Regulates work permits and the concession of permanent visa to a foreigner who represents, in Brazil, a financial institution or the like, based abroad.

THE NATIONAL IMMIGRATION COUNCIL, instituted by Law Nr. 8.490 of November 19, 1992, in the use of the powers conferred by Decree Nr. 840, of June 22, 1993 decides:

Art.1. To establish norms for work permit and the concession of visa to a foreigner who will represent a foreign based financial institution or the like, in Brazil.

§ 1. For the purpose of this Normative Resolution it is, considered, as the representation referred to in this article, the one exercised by an individual or firm based in Brazil and having as its objectives the realization of commercial contacts and the spread of information of interest from the mother firm or from branches abroad. With the exception of the practice of private operations of financial institutions and other institutions authorized to operate by the Central Bank of Brazil.

§ 2. The authorization of the work permit to the foreigner as a representative will depend on the acceptance of credentials of the representation of the financial institution with the Central Bank of Brazil.

§ 3. The work permit is conditional to the exercising of the function for which it was applied for and for the mandate period determined in the document of appointment of the representative, the above mentioned condition shall be included in the passport of the foreigner as well as in the respective identity papers.

Art 2. The interested foreign firm or individual may apply for a work permit at the Ministry of Labor, through the presentation of a signed request by its legal representative, accompanied by the following documents:

I – public attorney document delegating power to the foreigner;

II – certificate of credentials of the financial institution, in the form established by the Central Bank of Brazil; and,

III – other documents foreseen in Administrative Resolution Nr. 07 of October 06, 2004.

Sole paragraph. The documents in a foreign language must, be authenticated by Brazilian consular departments and translated by an authorized translator in Brazil.

Art. 3. The Ministry of Labor will inform the Ministry of Foreign Affairs on the permits issued under the terms of this Normative Resolution for the concession of a permanent visa.

Art. 4. This Normative Resolution enters into effect on the date of its publication.

NILTON FREITAS

President of the National Immigration Council